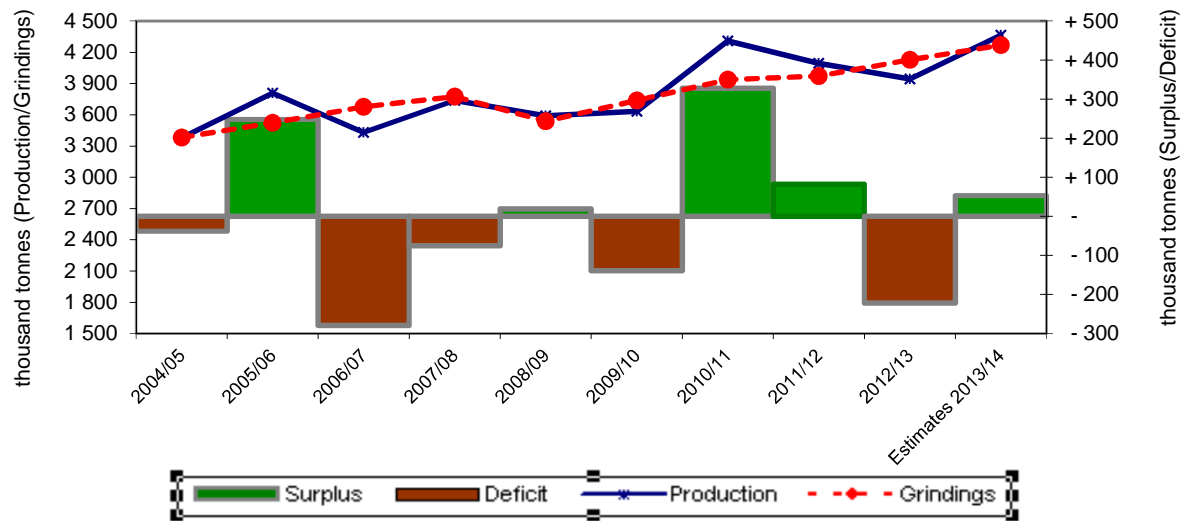


World cocoa bean production, grindings and stocks							
Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/deficit	Total end-of-season stocks	Stocks to grindings ratio
	<i>in thousand tonnes</i>						
		(Year on year change)		(Year on year change)			(Percent)
<b>2004/05</b>	3 378	-4.8%	3 382	4.5%	- 38	1 644	48.6
<b>2005/06</b>	3 808	12.7%	3 522	4.1%	+ 248	1 892	53.7
<b>2006/07</b>	3 430	-9.9%	3 675	4.3%	- 279	1 613	43.9
<b>2007/08</b>	3 737	9.0%	3 775	2.7%	- 75	1 538	40.7
<b>2008/09</b>	3 592	-3.9%	3 537	-6.3%	+ 19	1 557	44.0
<b>2009/10</b>	3 634	1.2%	3 737	5.7%	- 139	1 418	37.9
<b>2010/11</b>	4 309	18.6%	3 938	5.4%	+ 328	1 746	44.3
<b>2011/12</b>	4 095	-5.0%	3 972	0.9%	+ 82	1 828	46.0
<b>2012/13</b>	3 945	-3.7%	4 128	3.9%	- 222	1 606	38.9
<b>Estimates 2013/14</b>	4 365	10.6%	4 268	3.4%	+ 53	1 659	38.9



Source: ICCO Quarterly Bulletin of Cocoa Statistics, Vol. XL, No. 4, Cocoa year 2013/14

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