

**INTERNATIONAL COCOA ORGANIZATION**  
**ADMINISTRATIVE ACCOUNTS AS AT 30 SEPTEMBER 2019**  
*(Expressed in Euros)*

**BALANCE SHEET**

	Notes	2016/2017	2017/2018	2018/2019
		<b>Euros</b>	<b>Euros</b>	
<b>Fix Assets</b>	1			
Capital expenditure		121,950	93,352	60,158
Old Capital expenditure (London)		6,424		
		128,374	93,352	60,158
<b>Current Assets</b>				
Balance with bankers and cash in hand		2,916,973	3,256,618	3,208,591
Adjustment across source of funding		104,284	7,746	12,607
Debtors		122,874	135,067	99,991
Prepaid Expenses			652	53,637
Other debtors		2,392	42,507	42,508
<b>Contributions to administrative budgets outstanding</b>				
1990/91 to 2001/2002 inclusive (Annex A)		266,684	305,387	234,518
2002/2003 (Annex B)				
2012/2013 to 2015/2016 (Annex C))				
Current Year (Annex D)		184,494	131,734	156,375
Provision for outstanding contributions	2	(97,133)	(97,133)	(97,133)
<b>Stocks</b>				
Unsold Stock of WCD		-	-	5,844
		3,500,568	3,875,931	3,777,096
<b>LESS: LIABILITIES</b>				
Creditors and Provisions for Accrued Expenses		365,122	142,045	274,562
Liabilities for adjustment compared to source of funding		-	125,849	
Accruals		168,033	168,033	168,033
Members contribution paid in advance	3	11,839	16,009	10,167
		10,167		
Provision for Installation and Repatriation	4	57,411	73,018	45,047
Residual Value of London CAPEX		6,424		
Budget transferred from previous year			81,460	-
Provision for rental expenses			50,000	-
Upcoming interests			38,062	-
		618,996	694,477	497,810
<b>TOTAL NET ASSETS</b>		<b>3,009,946</b>	<b>3,181,454</b>	<b>3,279,286</b>
<i>Represented by:</i>				
<b>SPECIAL RESERVE FUND</b>	5			
Gross		1,952,590	1,280,921	1,529,024
Fund available for termination			487,835	-
Contributions outstanding (Annex E)		(20,629)	(25,079)	(20,630)
Provision for O/S Contr. SRF		9,543	9,543	5,093
Separation payment of 3 staff		(188,284)		-
Interest earned				41,610
Net SRF		1,753,219	1,753,219	1,555,097
SPECIAL RESERVE FUND (Annex E)				76,124
REVENUE RESERVE FUND (Annex F)		1,256,727	1,428,234	1,648,065
<b>TOTAL RESERVES</b>		<b>1,256,727</b>	<b>1,428,234</b>	<b>1,724,189</b>
		<b>3,009,946</b>	<b>3,181,454</b>	<b>3,279,286</b>

DATE :

**19 FEB 2020**

Michel ARRION  
Executive Director



**INTERNATIONAL COCOA ORGANIZATION**  
**ADMINISTRATIVE ACCOUNTS AS AT 30 SEPTEMBER 2019**  
*(Expressed in Euros)*

**INCOME AND EXPENDITURE ACCOUNT**

	Notes	2016/2017	2017/2018	2018/2019
		<b>Euros</b>	<b>Euros</b>	<b>Euros</b>
Contributions Assessed on Members	6	2,672,200	2,672,196	2,672,200
<i>Interest Earned – General Funds</i>		2,110	39	16
<i>Interest Earned – Special Reserve</i>		4,203	-	76,124
Total Interest Earned		6,313	39	76,140
Subscriptions to Quarterly Bulletin of Cocoa Statistics		39,585	62,373	32,800
Transfer from SRF		188,284	-	
Other Income		55,244	4,927	144,196
<b>TOTAL INCOME</b>		<b>2,961,626</b>	<b>2,739,535</b>	<b>2,925,336</b>
<b>Less:</b>				
<b>ADMINISTRATIVE EXPENDITURE</b>				
(Annex 'H' – Column III)		2,685,741	2,568,028	2,629,381
<b>SURPLUS</b>	7	<b>275,885</b>	<b>171,507</b>	<b>295,955</b>
<b>Balance carried to Special Reserve Fund (Annex F)</b>				<b>76,124</b>
<b>Balance carried to Revenue Reserve Fund (Annex F)</b>		<b>275,885</b>	<b>171,507</b>	<b>219,831</b>

DATE :

**19 FEB 2020**

Michel ARRION  
Executive Director

