Cocoa Grindings

Source: ICCO, JSG Commodities (f)
“Mars Food announced a new global Health and Wellbeing Ambition to create and promote healthier food choices” – Mars

“Nestlé, the world’s largest food and beverage company, is commitment to enhancing quality of life and contributing to a healthier future” - Nestlé

“Our goal is to the global leader in well-being snacks, with about half of our portfolio in the well-being space by 2020, up from about a third of our portfolio today” – Mondelēz

“Company will now focus more on snacking products than confectionery; will seek M&A in snacking category” – Hershey
India: GDP per Capita vs. Cocoa Consumption

Brazil: GDP per Capita vs. Cocoa Consumption

China: GDP per Capita vs. Cocoa Consumption

Russia: GDP per Capita vs. Cocoa Consumption

Source: ICCO, World Bank