

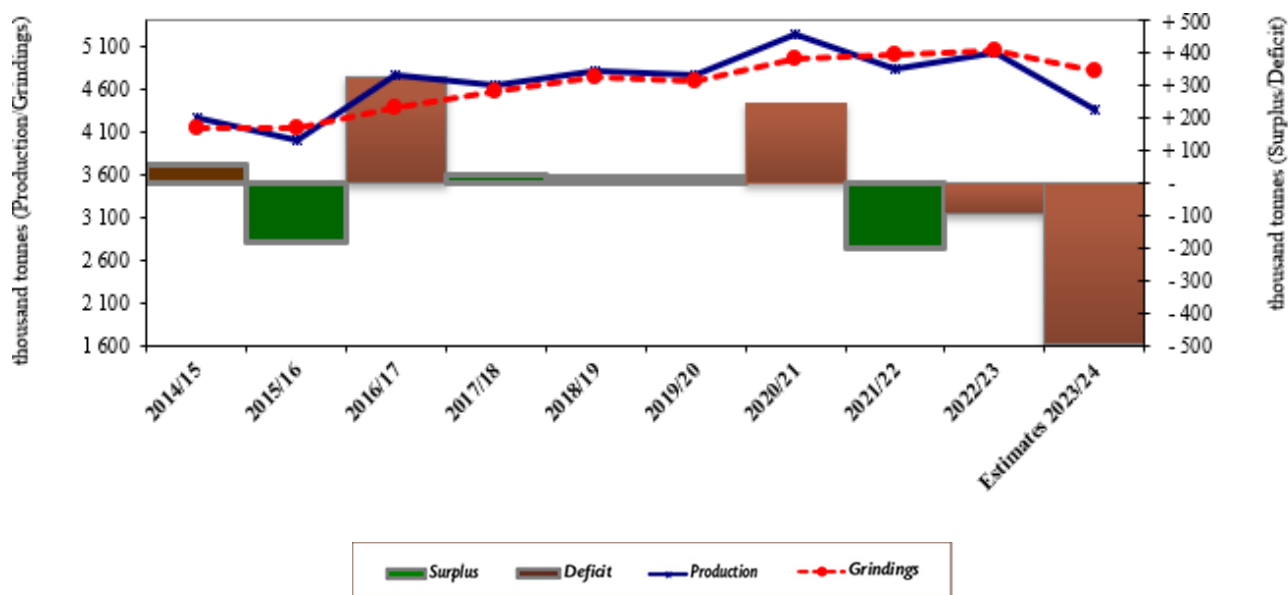


INTERNATIONAL COCOA ORGANIZATION



WORLD COCOA BEANS PRODUCTION, GRINDINGS AND STOCKS (thousand tonnes)

Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/ deficit	Total end- of-season stocks	Stocks to grindings ratio
	in thousand tonnes						
		(Year on year change)		(Year on year change)			(Percent)
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 994	-6.1%	4 133	-0.5%	- 179	1 421	34.4
2016/17	4 768	19.4%	4 391	6.2%	+ 329	1 750	39.9
2017/18	4 647	-2.5%	4 576	4.2%	+ 25	1 775	38.8
2018/19	4 811	3.5%	4 742	3.6%	+ 21	1 796	37.9
2019/20	4 752	-1.2%	4 685	-1.2%	+ 19	1 815	38.7
2020/21	5 244	10.4%	4 949	5.6%	+ 243	2 058	41.6
2021/22	4 840	-7.7%	4 994	0.9%	- 202	1 856	37.2
2022/23	5 016	3.6%	5 058	1.3%	- 92	1 764	34.9
Estimates 2023/24	4 368	-12.9%	4 818	-4.7%	- 494	1 270	26.4



Source : ICCO Quarterly Bulletin of Cocoa Statistics, Vol. LI, No.2, Cocoa year 2024/25

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Note : Totals may differ from sum of constituents due to rounding.