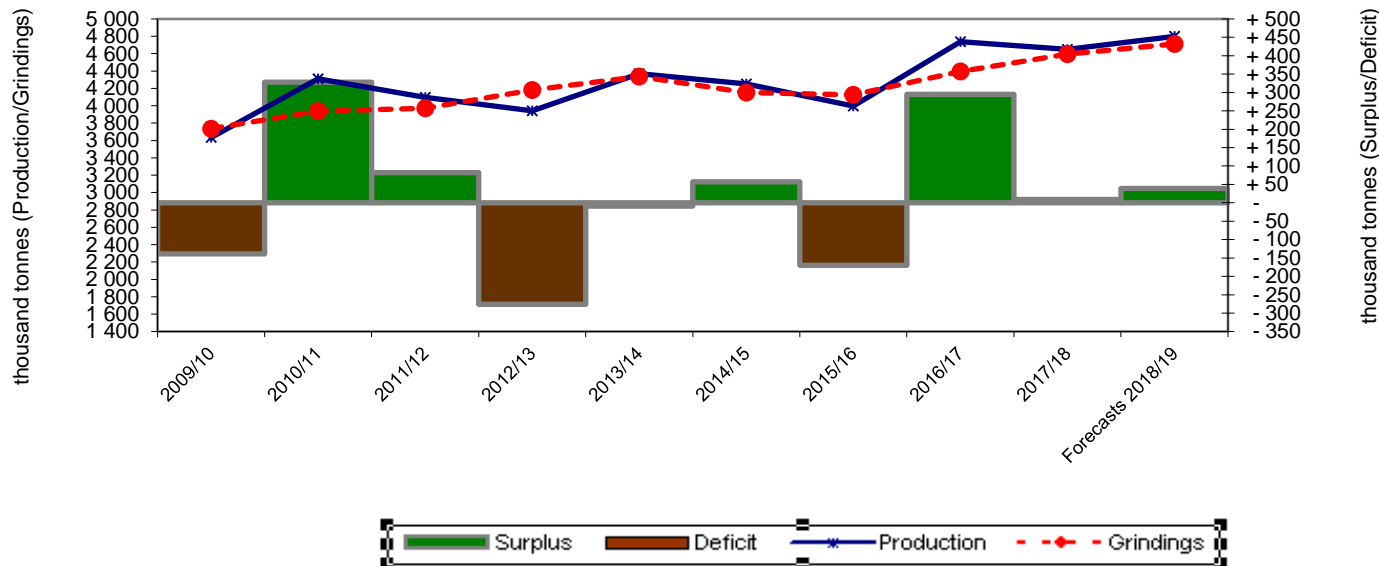


World cocoa bean production, grindings and stocks							
Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/deficit	Total end-of-season stocks	Stocks to grindings ratio
	<i>in thousand tonnes</i>						
		(Year on year change)		(Year on year change)			(Percent)
2009/10	3 634	1.2%	3 737	5.7%	- 139	1 418	37.9
2010/11	4 309	18.6%	3 938	5.4%	+ 328	1 746	44.3
2011/12	4 095	-5.0%	3 972	0.9%	+ 82	1 828	46.0
2012/13	3 943	-3.7%	4 180	5.2%	- 276	1 552	37.1
2013/14	4 370	10.8%	4 335	3.7%	- 9	1 543	35.6
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 997	-6.0%	4 127	-0.6%	- 170	1 430	34.6
2016/17	4 739	18.6%	4 397	6.5%	+ 295	1 725	39.2
2017/18	4 649	-1.9%	4 594	4.5%	+ 9	1 734	37.7
Forecasts 2018/19	4 799	3.2%	4 712	2.6%	+ 39	1 773	37.6



Source: ICCO Quarterly Bulletin of Cocoa Statistics, Vol. XLV, No. 1, Cocoa year 2018/19

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