

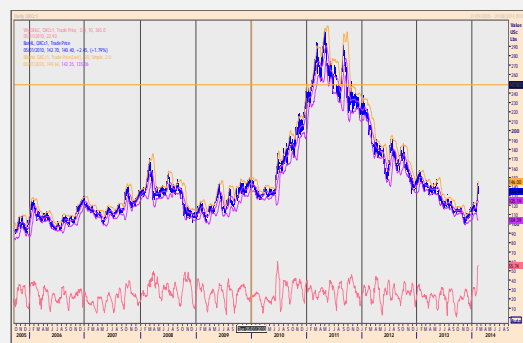
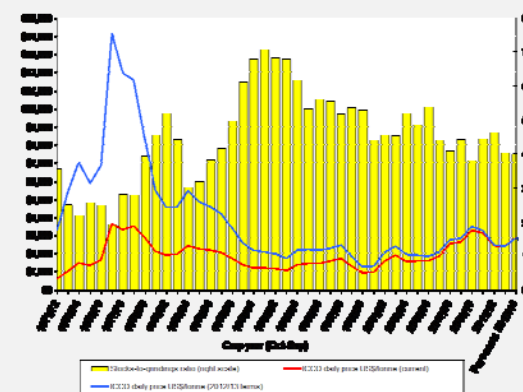


ECONOMICS COMMITTEE

5th meeting

Conference on the trends and future prospects for the supply and demand of cocoa

22 September 2015, London





Part I: Overview on global supply and demand for cocoa

Part II: Supply outlook and the economics of cocoa farming

- The determinants of cocoa supply
- The recent developments in Africa, Asia & Oceania and in the Americas
- Smallholding cocoa farming: productivity and income
- Large commercial estates: increasing contribution?

Part III: Cocoa prices development and futures markets

- The determinants of cocoa prices
- Recent developments on cocoa futures trading

Part IV: The economics of cocoa processing and manufacturing

- The recent trends in cocoa processing
- The economics of cocoa processing and chocolate manufacturing
- Market concentration and vertical integration

Part V: The chocolate market: diverse and buoyant