ECONOMICS COMMITTEE
Second meeting
Holiday Inn Hotel, Wembley, London, 24-26 September 2013

DRAFT AGENDA

1. Opening of the meeting
2. Adoption of agenda
3. Rules and Regulations of the Committee
4. The Cocoa Market Situation
5. European Legislation on Maximum Residue Limits (MRLs) for Cadmium in Chocolate and Cocoa Products
6. Import tariffs and non-tariff Measures in Cocoa Trade
7. Compliance with the provision of quarterly statistical data
8. Progress Report on Projects
9. Capacity Building in Member Countries:
   - Report on the International workshop on cocoa certification, Douala, Cameroon
   - Report on the International seminar on cocoa terminal markets and econometric modelling of the cocoa market, Guayaquil, Ecuador
   - Planned capacity building activities to be organized during the 2013/2014 cocoa year
11. Work programme for the 2013/2014 cocoa year
12. Other business
13. Record of decisions
ANNOTATIONS TO THE DRAFT AGENDA

1. OPENING OF THE MEETING

The second meeting of the Economics Committee will be opened by its Chairman, H.E. Mr. Luis Valverde (Ecuador).

2. ADOPTION OF AGENDA

The Economics Committee will consider the draft agenda contained in this document as a basis for adopting its agenda.

3. RULES AND REGULATIONS OF THE COMMITTEE

As agreed at its first meeting in March 2013, the Committee will review its revised draft Rules and Regulations, contained in document EC/1/2/Rev.1.

4. THE COCOA MARKET SITUATION

The Secretariat will present an overview of the cocoa market situation, with reference to document EC/2/2.

5. EUROPEAN LEGISLATION ON MAXIMUM RESIDUE LIMITS (MRLs) FOR CADMIUM IN CHOCOLATE AND COCOA PRODUCTS

The Council will receive an update from the Secretariat in relation to the European legislation on Maximum Residue Limits (MRLs) for cadmium in chocolate and cocoa products, with reference to document EC/2/10.

6. IMPORT TARIFFS AND NON-TARIFF MEASURES IN COCOA TRADE

Importing countries’ trade policies affect market access and, in some instance, can be viewed as barriers to trade. With reference to document EC/2/3, the Committee will review current import tariffs and non-tariff measures (SPS regulation and technical barriers to trade) impacting world cocoa trade.

7. COMPLIANCE WITH THE PROVISION OF QUARTERLY STATISTICAL DATA

The Committee will review the situation related to the quarterly reporting of cocoa statistics by Member countries, with reference to document EC/2/4.

8. PROGRESS REPORT ON PROJECTS

The Secretariat will report on this item with reference to document EC/2/5.
9. **CAPACITY BUILDING IN MEMBER COUNTRIES**

*International workshop on cocoa certification, Douala, Cameroon*

The Secretariat will report on the International workshop on cocoa certification, organized in Douala, Cameroon, from 24 to 27 June 2013, contained in document EC/2/6.

*International seminar on cocoa terminal markets and econometric modelling of the cocoa market, Guayaquil, Ecuador*

The Secretariat will also report on the International seminar on cocoa terminal markets and econometric modelling of the cocoa market, organized in Guayaquil, Ecuador from 15 to 19 July 2013, contained in document EC/2/6.

**Planned capacity building activities to be organized during the 2013/2014 cocoa year**

As agreed by the Council during its 85th regular session in March 2012, the Secretariat will report on plans for future capacity building activities to be organized during the 2013/2014 cocoa year, with reference to document EC/2/7. These include:

- A Seminar on project preparation and implementation, to take place in Ghana
- Replication of the seminar on cocoa terminal markets and econometric modelling of the cocoa market in Indonesia and in Africa.

10. **REPORT ON THE WORK PROGRAMME FOR THE 2012/2013 COCOA YEAR**

In accordance with Article 17, paragraph 3, of the International Cocoa Agreement, 2010, the Executive Director will report on the implementation of the work programme for the 2012/2013 cocoa year, with reference to document EC/2/8.

The Economics Committee shall report its findings to the Council.

11. **WORK PROGRAMME FOR THE 2013/2014 COCOA YEAR**

In accordance with Article 17, paragraph 2, of the International Cocoa Agreement, 2010, the Executive Director will present a draft work programme for the 2013/2014 cocoa year, as contained in document EC/2/9.

The Economics Committee shall make its recommendations accordingly to the Council.

12. **OTHER BUSINESS**

Matters not on the agenda may be raised for consideration.

13. **RECORD OF DECISIONS**

The Committee will adopt its record of decisions for the meeting.