ECONOMICS COMMITTEE
Eighth meeting
Holiday Inn Hotel, London, 28-30 September 2016

DRAFT AGENDA

1. Opening of the meeting
2. Adoption of agenda
3. CocoaSafe Project
4. Progress Report on Projects
5. Cocoa Market Outlook Conference
6. Functioning and Efficiency of the Cocoa Futures Markets
8. Work programme for the 2016/2017 cocoa year
9. Other business
10. Record of decisions
ANNOTATIONS TO THE DRAFT AGENDA

1. **OPENING OF THE MEETING**

   The eighth meeting of the Economics Committee will be opened by its Chairman, Mr. Henk de Jong (The Netherlands).

2. **ADOPTION OF AGENDA**

   The Economics Committee will consider the draft agenda contained in this document as a basis for adopting its agenda.

3. **COCOA SAFE PROJECT**

   The Committee will receive a presentation from Dr. Jayne Crozier, Team Leader/Plant Pathologist of CABI on the final outcome of the “CocoaSafe” project, which aims to build and share knowledge in SPS and food safety in cocoa in South-East Asia.

4. **PROGRESS REPORT ON PROJECTS**

   The Secretariat will report on this item with reference to document EC/8/2.

5. **COCOA MARKET OUTLOOK CONFERENCE**

   The Secretariat will provide an oral report on the outcome of the one-day Cocoa Market Outlook Conference which is scheduled to take place in London on Tuesday, 27 September 2016. The subject of the conference will be the trends and future prospects for cocoa supply and demand, cocoa prices as well as recent developments on cocoa futures markets.

6. **FUNCTIONING AND EFFICIENCY OF THE COCOA FUTURES MARKETS**

   The financial markets for cocoa in London and New York play an essential role in the formation of prices for physical cocoa throughout the world. In recent years, the Secretariat has conducted several studies and organized seminars to strengthen Members’ understanding of the role, functioning and impact of the cocoa futures markets. The Secretariat will provide an overview of recent developments on the financial markets, including in relation to regulations, with reference to document EC/8/3.

7. **REPORT ON THE WORK PROGRAMME FOR THE 2015/2016 COCOA YEAR**

   In accordance with Article 17, paragraph 3 of the International Cocoa Agreement, 2010, the Executive Director will report on the implementation of the work programme for the 2015/2016 cocoa year, with reference to document EC/8/4.

   The Committee shall report its findings to the Council.
8. **Work Programme for the 2016/2017 Cocoa Year**

In accordance with Article 17, paragraph 2 of the International Cocoa Agreement, 2010, the Executive Director will present a revised draft work programme for the 2016/2017 cocoa year, as contained in document EC/8/5.

The Committee shall make its recommendations accordingly to the Council.

9. **Other Business**

Matters not on the agenda may be raised for consideration.

10. **Record of Decisions**

The Committee will adopt its record of decisions for the meeting.