

EXECUTIVE COMMITTEE

One hundred and forty-sixth meeting
London, 18-21 September 2012

DRAFT AGENDA

1. Opening of the meeting
2. Adoption of agenda
3. Distribution of votes
4. Payment of Contributions to Administrative Budgets
5. Statement of Expenditure and Review of the Financial Situation in the Current Budget Year
6. The Special Reserve Fund and the Costs of Liquidation; the Revenue Reserve; and Provisions
7. Measures to address the late payment or non-payment of contributions due by Members to the Administrative Budget and the Special Reserve Fund of the Organization
8. Revised Draft Administrative Budget for the 2012/2013 financial year
9. The World Cocoa Economy: Past and Present
10. Impact of the Macroeconomic Environment on Cocoa Prices
11. Development of a Commodity Exchange in Côte d'Ivoire
12. Cocoa Sustainability Programme
13. Progress Report on Projects
14. Report on the Work Programme for the 2011/2012 cocoa year
15. Work programme for the 2012/2013 cocoa year
16. Report on Official Travel
17. Other Business
18. Record of Decisions

ANNOTATIONS TO THE DRAFT AGENDA

1. OPENING OF THE MEETING

The one hundred and forty-sixth meeting of the Executive Committee will be opened by its Chairperson, Mme. Massandjé TOURE-LITSE (Côte d'Ivoire).

2. ADOPTION OF AGENDA

The Executive Committee will consider the draft agenda contained in this document as a basis for adopting its agenda.

3. DISTRIBUTION OF VOTES

The Secretariat will submit document EX/146/2, showing the distribution of votes and statement of voting rights in the Executive Committee.

4. PAYMENT OF CONTRIBUTIONS TO ADMINISTRATIVE BUDGETS

The Secretariat will submit document EX/146/3, showing the up-to-date situation relating to the payment of contributions to the administrative budgets for current and previous financial years.

5. STATEMENT OF EXPENDITURE AND REVIEW OF THE FINANCIAL SITUATION IN THE CURRENT BUDGET YEAR

The Secretariat will submit document EX/146/4, showing administrative expenditure for the first nine months of the 2011/2012 budget year and presenting a review of the financial situation for the whole of the year.

6. THE SPECIAL RESERVE FUND AND THE COSTS OF LIQUIDATION; REVENUE RESERVE; AND PROVISIONS

The Secretariat will present this item with reference to document EX/146/5.

7. MEASURES TO ADDRESS THE LATE PAYMENT OR NON-PAYMENT OF CONTRIBUTIONS DUE BY MEMBERS TO THE ADMINISTRATIVE BUDGET AND SPECIAL RESERVE FUND OF THE ORGANIZATION

The Secretariat will present this item with reference to document EX/146/6.

8. REVISED DRAFT ADMINISTRATIVE BUDGET FOR THE 2012/2013 FINANCIAL YEAR

The Committee will review the revised draft Administrative Budget for the 2012/2013 financial year, with reference to document EX/145/6/Rev.2, and make a recommendation to the Council.

9. THE WORLD COCOA ECONOMY: PAST AND PRESENT

The Secretariat will present an overview of the state of the cocoa market situation, with reference to document EX/146/7.

10. IMPACT OF THE MACROECONOMIC ENVIRONMENT ON COCOA PRICES

The Committee will review document EX/146/8 containing a study on the impact of the macroeconomic environment on cocoa prices, exploring in particular how cocoa prices have evolved compared to the price of other commodities and the role of exchange rate fluctuations.

11. DEVELOPMENT OF A COMMODITY EXCHANGE IN CÔTE D'IVOIRE

As agreed by the Council at its 85th regular session in March 2012, the Executive Director *a.i.* will present a project proposal on the development of a Commodity Exchange in Côte d'Ivoire, with reference to document EX/146/9.

12. COCOA SUSTAINABILITY PROGRAMME

The Secretariat will present a concept note on a possible initiative aiming at tackling key deficiencies in cocoa production, with reference to document EX/146/10.

13. PROGRESS REPORT ON PROJECTS

The Secretariat will report on this item with reference to document EX/146/11.

14. REPORT ON THE WORK PROGRAMME FOR THE 2011/2012 COCOA YEAR

In accordance with Article 21 of the International Cocoa Agreement, 2001, the Executive Director will report with reference to document EX/146/12 on the implementation of the work programme for the 2011/2012 cocoa year, to assist the Executive Committee in its evaluation.

The Executive Committee shall report its findings to the Council.

15. WORK PROGRAMME FOR THE 2012/2013 COCOA YEAR

In accordance with Article 21, paragraph 1, of the International Cocoa Agreement, 2001, the Executive Director will present a draft work programme for the 2012/2013 cocoa year, as contained in document EX/146/13.

The Executive Committee shall recommend to the Council a work programme for the Organization for the 2012/2013 cocoa year.

16. REPORT ON OFFICIAL TRAVEL

The Executive Director *a.i.* will report orally on this item.

17. OTHER BUSINESS

Matters not on the agenda may be raised for consideration.

18. RECORD OF DECISIONS

The record of decisions may be read out in accordance with Rule 54 of the Organization's Administrative Rules.