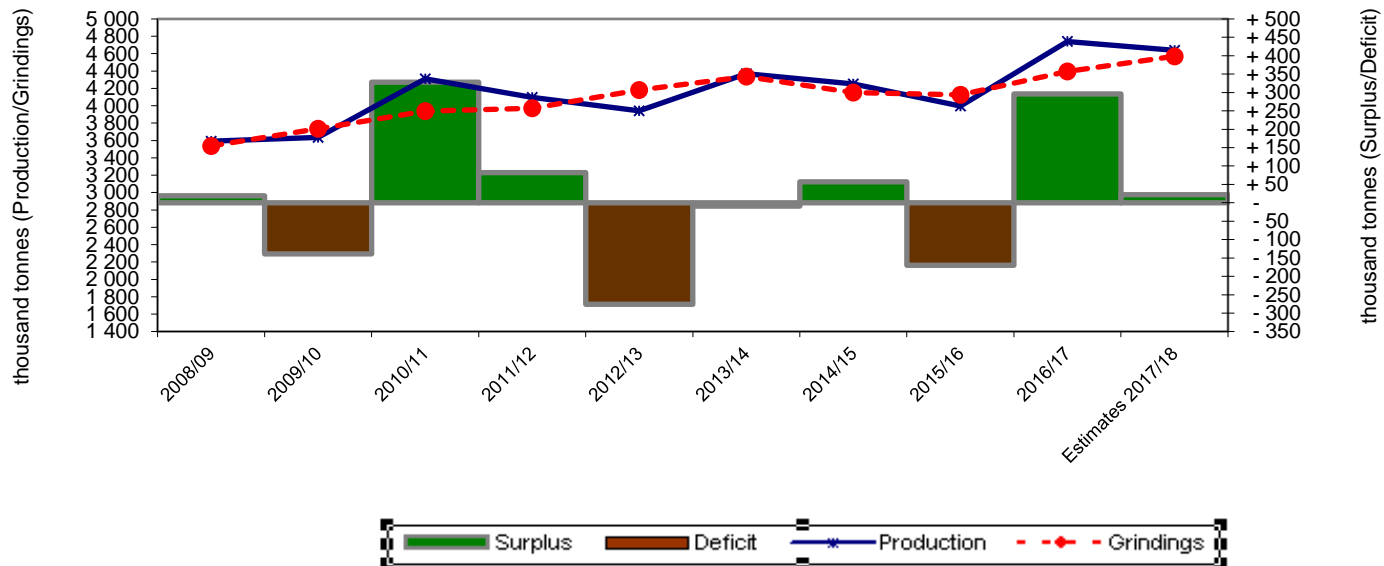


World cocoa bean production, grindings and stocks							
Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/deficit	Total end-of-season stocks	Stocks to grindings ratio
	<i>in thousand tonnes</i>						
		(Year on year change)		(Year on year change)			(Percent)
2008/09	3 592	-3.9%	3 537	-6.3%	+ 19	1 557	44.0
2009/10	3 634	1.2%	3 737	5.7%	- 139	1 418	37.9
2010/11	4 309	18.6%	3 938	5.4%	+ 328	1 746	44.3
2011/12	4 095	-5.0%	3 972	0.9%	+ 82	1 828	46.0
2012/13	3 943	-3.7%	4 180	5.2%	- 276	1 552	37.1
2013/14	4 370	10.8%	4 335	3.7%	- 9	1 543	35.6
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 997	-6.0%	4 127	-0.6%	- 170	1 430	34.6
2016/17	4 740	18.6%	4 397	6.5%	+ 296	1 726	39.3
Estimates 2017/18	4 638	-2.2%	4 570	3.9%	+ 22	1 748	38.2



Source: ICCO Quarterly Bulletin of Cocoa Statistics, Vol. XLIV, No. 4, Cocoa year 2017/18

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