

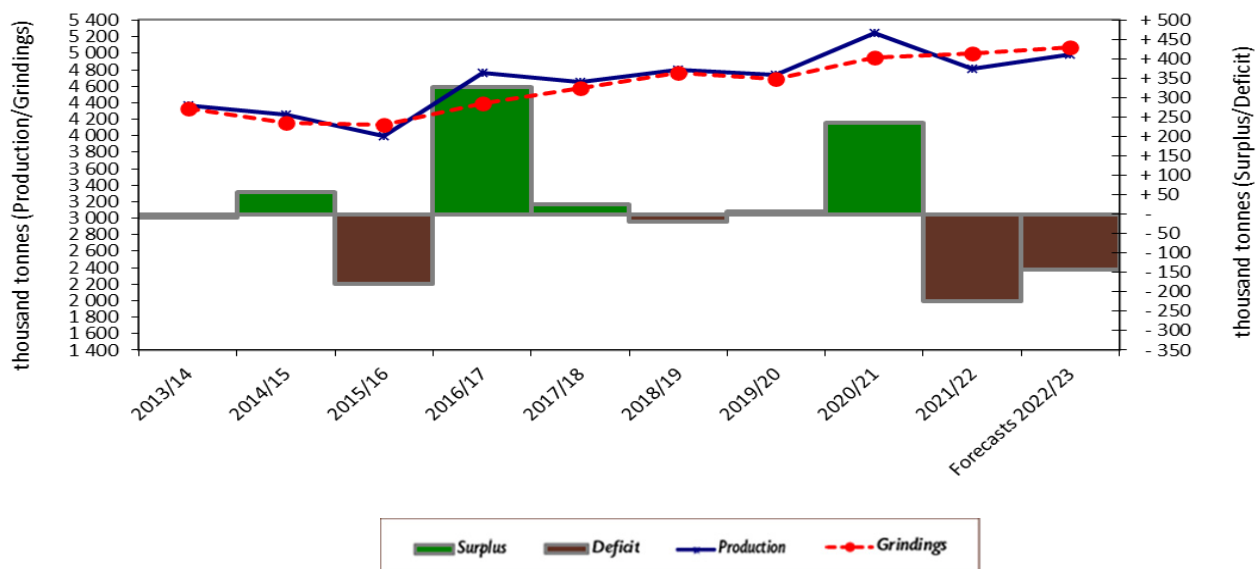


INTERNATIONAL COCOA ORGANIZATION



WORLD COCOA BEANS PRODUCTION, GRINDINGS AND STOCKS (thousand tonnes)

Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/ deficit	Total end- of-season stocks	Stocks to grindings ratio
	<i>in thousand tonnes</i>						
		(Year on year change)		(Year on year change)			(P ercent)
2013/14	4 370	10.8%	4 335	3.7%	- 9	1 543	35.6
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 994	-6.1%	4 133	-0.5%	- 179	1 421	34.4
2016/17	4 768	19.4%	4 391	6.2%	+ 329	1 750	39.9
2017/18	4 647	-2.5%	4 576	4.2%	+ 25	1 775	38.8
2018/19	4 794	3.2%	4 766	4.2%	- 20	1 755	36.8
2019/20	4 741	-1.1%	4 686	-1.7%	+ 8	1 763	37.6
2020/21	5 242	10.6%	4 954	5.7%	+ 236	1 999	40.4
2021/22	4 818	-8.1%	4 995	0.8%	- 225	1 774	35.5
Forecasts							
2022/23	4 980	3.4%	5 072	1.5%	- 142	1 632	32.2



Source : ICCO Quarterly Bulletin of Cocoa Statistics, Vol. XLIX, No.2, Cocoa year 2022/23

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Note : Totals may differ from sum of constituents due to rounding.

