



INTERNATIONAL COCOA ORGANIZATION



WORLD COCOA BEANS PRODUCTION, GRINDINGS AND STOCKS (thousand tonnes)

Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/ Déficit	Total end- of-season stocks	Stocks to grindings ratio
		(Year on year change)		(Year on year change)			(Percent)
2013/14	4 370	10.8%	4 335	3.7%	- 9	1 543	35.6
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 994	-6.1%	4 133	-0.5%	- 179	1 421	34.4
2016/17	4 768	19.4%	4 391	6.2%	+ 329	1 750	39.9
2017/18	4 647	-2.5%	4 576	4.2%	+ 25	1 775	38.8
2018/19	4 811	3.5%	4 742	3.6%	+ 21	1 796	37.9
2019/20	4 752	-1.2%	4 685	-1.2%	+ 19	1 815	38.7
2020/21	5 245	10.4%	4 949	5.6%	+ 244	2 059	41.6
2021/22	4 826	-8.0%	4 994	0.9%	- 216	1 843	36.9
Estimates 2022/23	4 953	2.6%	5 002	0.2%	- 99	1 744	34.9

