



INTERNATIONAL COCOA ORGANIZATION

WORLD COCOA BEAN PRODUCTION, GRINDINGS AND STOCKS (1)

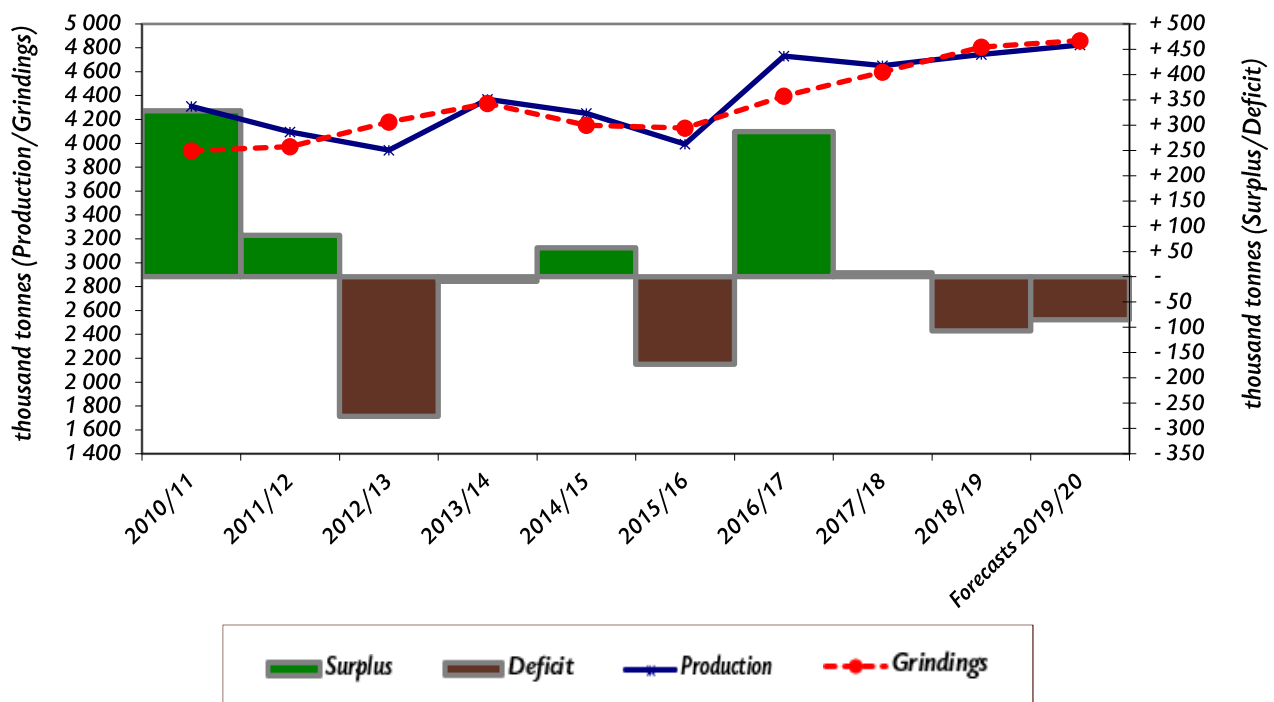
| Crop Year (Oct-Sep) | Gross crop | | Grindings | | Surplus/deficit | Total end-of-season stocks | Stocks to grindings ratio |
|---------------------|---------------------------|-----------------------|-----------|-----------------------|-----------------|----------------------------|---------------------------|
| | <i>in thousand tonnes</i> | | | | | | |
| | | (Year on year change) | | (Year on year change) | | | (Percent) |
| 2010/11 | 4 309 | 18.6% | 3 938 | 5.4% | + 328 | 1 746 | 44.3 |
| 2011/12 | 4 095 | -5.0% | 3 972 | 0.9% | + 82 | 1 828 | 46.0 |
| 2012/13 | 3 943 | -3.7% | 4 180 | 5.2% | - 276 | 1 552 | 37.1 |
| 2013/14 | 4 370 | 10.8% | 4 335 | 3.7% | - 9 | 1 543 | 35.6 |
| 2014/15 | 4 252 | -2.7% | 4 152 | -4.2% | + 57 | 1 600 | 38.5 |
| 2015/16 | 3 994 | -6.1% | 4 127 | -0.6% | - 173 | 1 427 | 34.6 |
| 2016/17 | 4 731 | 18.5% | 4 397 | 6.5% | + 287 | 1 714 | 39.0 |
| 2017/18 | 4 651 | -1.7% | 4 596 | 4.5% | + 8 | 1 722 | 37.5 |
| 2018/19 | 4 745 | 2.0% | 4 805 | 4.5% | - 107 | 1 615 | 33.6 |
| Forecasts | | | | | | | |
| 2019/20 | 4 824 | 1.7% | 4 861 | 1.2% | - 85 | 1 530 | 31.5 |





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Source: ICCO Quarterly Bulletin of Cocoa Statistics, Vol. XLVI, No. 1, Cocoa year 2019/20

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