



INTERNATIONAL COCOA ORGANIZATION

WORLD COCOA BEAN PRODUCTION, GRINDINGS AND STOCKS (1)

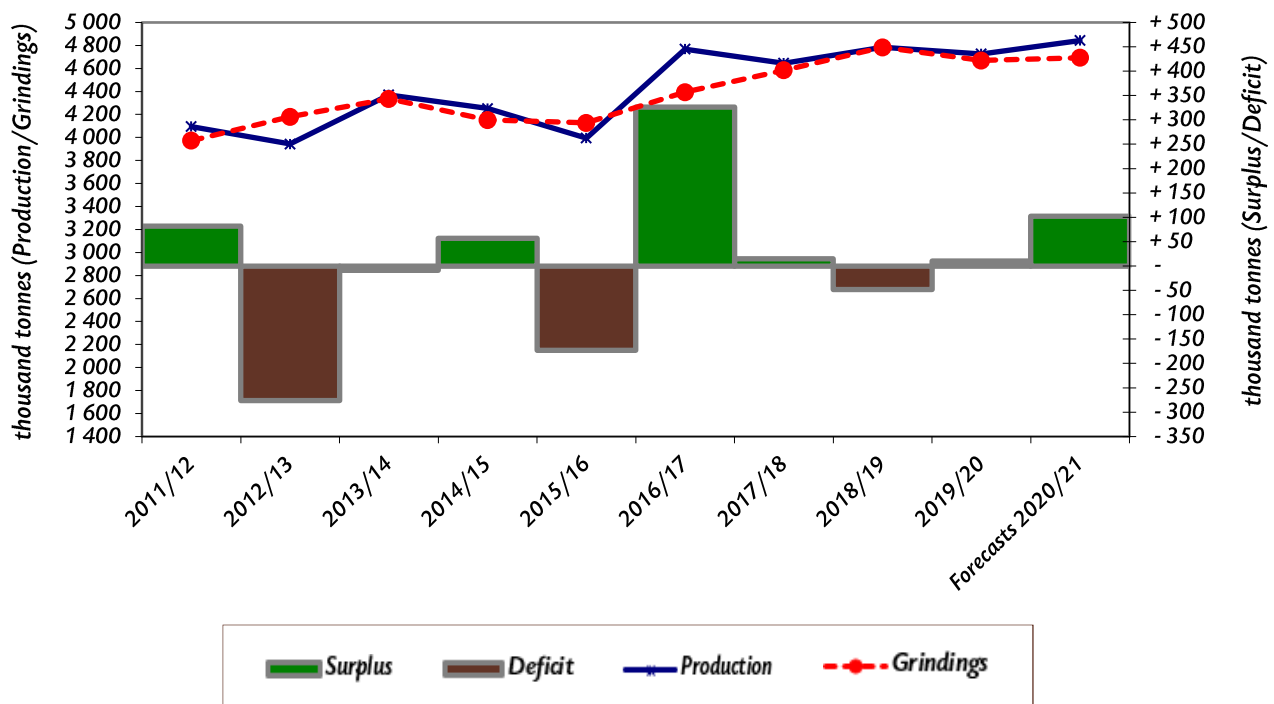
Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/deficit	Total end-of-season stocks	Stocks to grindings ratio
	<i>in thousand tonnes</i>						
		(Year on year change)		(Year on year change)			(Percent)
2011/12	4 095	-5.0%	3 972	0.9%	+ 82	1 828	46.0
2012/13	3 943	-3.7%	4 180	5.2%	- 276	1 552	37.1
2013/14	4 370	10.8%	4 335	3.7%	- 9	1 543	35.6
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 994	-6.1%	4 127	-0.6%	- 173	1 427	34.6
2016/17	4 768	19.4%	4 394	6.5%	+ 326	1 753	39.9
2017/18	4 646	-2.6%	4 585	4.3%	+ 15	1 768	38.6
2018/19	4 784	3.0%	4 784	4.3%	- 48	1 720	36.0
2019/20	4 726	-1.2%	4 669	-2.4%	+ 10	1 730	37.1
Forecasts							
2020/21	4 843	2.5%	4 693	0.5%	+ 102	1 832	39.0





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Source: ICCO Quarterly Bulletin of Cocoa Statistics, Vol. XLVII, No. 1, Cocoa year 2020/21

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